

Profit and Loss

Swimming Metro North East Incorporated For the year ended 31 March 2018

2018

Trading Income

| | |
|---|------------------|
| Affiliation Fees received | 476.00 |
| Carnival Income - Program sales, gate, raffle | 883.00 |
| Carnival Income - Race Entries | 74,605.61 |
| Development Income - Entries | 9,353.55 |
| Interest Income | 1,656.88 |
| Merchandise Sales | 1,008.00 |
| Total Trading Income | 87,983.04 |

Cost of Sales

| | |
|---|------------------|
| Carnival Expenses - Catering & Supplies | 2,727.05 |
| Carnival Expenses - Merchandise, stock | 1,780.00 |
| Carnival Expenses - Pool Hire | 34,076.90 |
| Carnival Expenses - Printing | 875.60 |
| Dev Squad Expenses - Clothing & caps | 9,303.95 |
| Dev Squad Expenses - Coaches & Speakers | 3,720.00 |
| Dev Squad Expenses - Entry fees, venue hire | 8,674.80 |
| Total Cost of Sales | 61,158.30 |

Gross Profit

26,824.74

Operating Expenses

| | |
|---------------------------------|------------------|
| Affiliation Fees | 205.00 |
| Equipment (minor purchases) | 738.12 |
| Grant Expense | 50,000.00 |
| Subscriptions | 392.03 |
| Telephone & Internet | 1,464.56 |
| Total Operating Expenses | 52,799.71 |

Net Profit

(25,974.97)