

Profit and Loss

Swimming Metro North East Incorporated For the 14 months ended 31 May 2018

APR 2017-MAY 2018

Trading Income

Affiliation Fees received	875.00
Carnival Income - Program sales, gate, raffle	973.00
Carnival Income - Race Entries	97,917.11
Development Income - Entries	14,487.57
Interest Income	1,678.07
Merchandise Sales	1,008.00
Other Revenue	1.00
Total Trading Income	116,939.75

Cost of Sales

Carnival Expenses - Catering & Supplies	3,501.89
Carnival Expenses - Merchandise, stock	1,780.00
Carnival Expenses - Pool Hire	34,076.90
Carnival Expenses - Printing	1,049.84
Carnival Expenses - Trophies, Prizes, Ribbons	2,112.00
Dev Squad Expenses - Clothing & caps	7,384.35
Dev Squad Expenses - Coaches & Speakers	3,720.00
Dev Squad Expenses - Entry fees, venue hire	6,983.80
Total Cost of Sales	60,608.78

Gross Profit

56,330.97

Operating Expenses

Affiliation Fees	414.00
Consulting & Accounting	500.00
Equipment (minor purchases)	738.12
Grant Expense	50,000.00
Subscriptions	392.03
Telephone & Internet	1,547.96
Total Operating Expenses	53,592.11

Net Profit

2,738.86