

Profit and Loss

Swimming Metro North East Incorporated For the 5 months ended 31 August 2018 Cash Basis

APR-AUG 2018

Trading Income

Affiliation Fees received	400.00
Carnival Income - Program sales, gate, raffle	90.00
Carnival Income - Race Entries	25,725.00
Development Income - Entries	8,350.52
Interest Income	53.79
Total Trading Income	34,619.31

Cost of Sales

Carnival Expenses - Catering & Supplies	899.34
Carnival Expenses - Pool Hire	11,847.40
Carnival Expenses - Printing	174.24
Carnival Expenses - Trophies, Prizes, Ribbons	4,224.00
Dev Squad Expenses - Coaches & Speakers	2,040.00
Total Cost of Sales	19,184.98

Gross Profit

15,434.33

Operating Expenses

Affiliation Fees	209.00
Consulting & Accounting	500.00
Subscriptions	150.00
Telephone & Internet	208.50
Total Operating Expenses	1,067.50

Net Profit

14,366.83